



बामर लॉरी एण्ड कं. लिमिटेड  
(भारत सरकार का एक उद्यम)

**Balmer Lawrie & Co. Ltd.**  
(A Government of India Enterprise)

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)  
फोन : (91)(033) 2222-5329/5314/5209  
ई-मेल : bhavsar.k@balmerlawrie.com  
21, Netaji Subhas Road, Kolkata - 700 001 (India)  
Phone : (91)(033) 2222-5329/5314/5209  
E-mail : bhavsar.k@balmerlawrie.com  
CIN : L15492WB1924GOI004835

Date: 6<sup>th</sup> August, 2021

Ref: SECY/Stock Exchange/2021

The Secretary,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex  
Bandra (E),  
Mumbai – 400051

The Secretary,  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Company Code: **BALMLAWRIE**

Scrip Code: **523319**

Dear Sir/Madam,

Subject: **Disclosure under Regulation 30 & 33 of Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) - Approval of Unaudited Financial Results (both Standalone and Consolidated) for the First Quarter ended on 30<sup>th</sup> June, 2021**

Further, to our intimation dated 26<sup>th</sup> July, 2021, and in terms of Regulation 30 read with Schedule III, Part A and Regulation 33 of Listing Regulations, we hereby inform you that the Board of Directors at its Meeting held on 6<sup>th</sup> August, 2021 has, *inter-alia*, considered and approved the Unaudited Financial Results (both Standalone and Consolidated) of the Company for the first quarter ended on 30<sup>th</sup> June, 2021 along with the Limited Review Report of the Statutory Auditors thereon. The Unaudited Financial Results shall be published in the newspapers as per Regulation 47(1) of the Listing Regulations and would also be uploaded on the website of the Company at [www.balmerlawrie.com](http://www.balmerlawrie.com) as per Regulation 46(2) of the Listing Regulations.

The meeting of the Board of Directors commenced at 11:40 a.m. and concluded 06 : 00 p.m.

Request you to take the above information on record and acknowledge receipt.

Yours faithfully,

**For Balmer Lawrie & Co. Ltd.**

**Kaustav Sen**  
**Compliance Officer**

**Enclosed: As above**



**Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

To  
The Board of Directors  
**BALMER LAWRIE & COMPANY LIMITED**

1. We have reviewed the accompanying statement of standalone unaudited financial results of Balmer Lawrie & Company Limited (the "Company") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**  
We draw attention to Note No.2 to the statement which describes the management's assessment of the impact of uncertainties related to COVID 19 pandemic and its consequential effects on the business operations of the Company.

Our conclusion on the statement is not modified in respect of the above stated matter





**6. Other Matter**

The figures for the three months ended 31st March, 2021 as reported in the Statement are the balancing figures between audited figures in respect of the full financial year ended on 31<sup>st</sup> March, 2021 and the published unaudited year to date figures up to the third quarter i.e. 31<sup>st</sup> December, 2020 of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed by us and not subjected to audit.

For **B. K. SHROFF & CO.**  
**Chartered Accountants**  
Firm Registration No.: 302166E

*L. K. Shroff*

**(L. K. SHROFF)**  
**PARTNER**

**Membership No. : 060742**  
**UDIN: 21060742AAAACJ9007**

Place: Kolkata  
Date: 06<sup>th</sup> August, 2021



**BALMER LAWRIE & CO. LTD.**  
**[A Government of India Enterprise]**

**To**  
**Board of Directors**  
**Balmer Lawrie & Co. Ltd.**

**CEO and CFO Certification**

We, Adika Ratna Sekhar, Chairman & Managing Director and Sandip Das, Director (Finance), hereby certify that we have reviewed the Unaudited Standalone Financial Results of the Company for quarter/period ended 30<sup>th</sup> June 2021 and to the best of our knowledge and belief, the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



**(Adika Ratna Sekhar)**  
**Chairman & Managing Director**



**(Sandip Das)**  
**Director (Finance)**

**06<sup>th</sup> August, 2021**

**BALMER LAWRIE & CO. LTD.**

[ A Government of India Enterprise ]

Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001

Tel. No. - (033)22225313, Fax No. - (033)22225292, email-bhavsar.k@balmerlawrie.com, website-www.balmerlawrie.com

CIN : L15492WB1924GOI004835

**Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2021**

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	STANDALONE			
		3 months ended	Preceding	Corresponding	Figures for previous
		30/06/2021	3 months ended	3 months ended	year ended
		31/03/2021	30/06/2020	31/03/2021	
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	48322.98	49690.22	27463.22	152209.97
II	Other Income	970.92	3106.37	850.58	7066.82
III	<b>Total Income (I + II)</b>	<b>49293.90</b>	<b>52796.59</b>	<b>28313.80</b>	<b>159276.79</b>
IV	<b>Expenses</b>				
	Cost of Materials consumed & Services rendered	33858.36	33636.86	17202.84	98361.84
	Purchase of Stock-in-Trade	199.15	25.83	0.00	359.93
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(900.63)	(958.92)	754.79	34.03
	Employee Benefits Expense	5669.25	4006.01	6058.55	21759.83
	Finance costs	204.97	134.06	195.89	528.85
	Depreciation and Amortization expense	1162.39	1218.08	1101.99	4558.71
	Other expenses	6011.44	4094.29	3760.07	18008.63
	<b>Total Expenses (IV)</b>	<b>46204.93</b>	<b>42156.21</b>	<b>29074.13</b>	<b>143611.82</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>3088.97</b>	<b>10640.38</b>	<b>(760.33)</b>	<b>15664.97</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/ (Loss) before Tax (V - VI)</b>	<b>3088.97</b>	<b>10640.38</b>	<b>(760.33)</b>	<b>15664.97</b>
VIII	<b>Tax expense:</b>				
	(1) Current Tax	886.50	1520.65	0.00	3352.65
	(2) Deferred Tax	(100.76)	883.86	(124.66)	667.22
IX	<b>Profit/ (Loss) for the period from continuing operations (VII-VIII)</b>	<b>2303.23</b>	<b>8235.87</b>	<b>(635.67)</b>	<b>11645.10</b>
X	<b>Profit/ (Loss) from discontinued operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	<b>Profit/ (Loss) from Discontinued operations (after tax) (X-XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XIII	<b>Profit/ (Loss) for the period (IX + XII)</b>	<b>2303.23</b>	<b>8235.87</b>	<b>(635.67)</b>	<b>11645.10</b>
XIV	<b>Other Comprehensive Income</b>				
	(A)(i) Items that will not be reclassified to profit or loss	-	(18.40)	-	(18.40)
	(A)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	4.63	-	4.63
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-
	(B)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	<b>Total Comprehensive Income / (Loss) for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period) (XIII + XIV)</b>	<b>2303.23</b>	<b>8222.10</b>	<b>(635.67)</b>	<b>11631.33</b>
XVI	<b>Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)</b>				
	(a) Basic	1.35	4.82	(0.37)	6.81
	(b) Diluted	1.35	4.82	(0.37)	6.81
XVII	<b>Earnings per equity share (for discontinued operation) (of ₹ 10/- each) (not annualised)</b>				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XVIII	<b>Earnings per equity share (for discontinued &amp; continuing operations) (of ₹ 10/- each) (not annualised)</b>				
	(a) Basic	1.35	4.82	(0.37)	6.81
	(b) Diluted	1.35	4.82	(0.37)	6.81

**Notes:-**

- The above financial results were reviewed by the Audit Committee at their meeting held on August 06, 2021 and subsequently approved by the Board of Directors at their meeting held on August 06, 2021. As required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial results for the Quarter ended June 30, 2021.
- The Company has taken into account the possible impacts that may arise out of COVID-19 pandemic in preparation of financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable value of its financial and non-financial assets, impact on revenues and on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. The Company has considered internal and external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial statements and expects to recover the carrying amounts of its assets. The Company continues to monitor any material changes to future economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The impact of pandemic on the operations of the Company may differ from that estimated as at the date of approval of the financial statements.
- The Company has received order of Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) dated April 09, 2021 in the matter of Corporate Insolvency Resolution Process (CIRP) of M/s Transafe Services Limited (TSL) as per the Provisions of the Insolvency and Bankruptcy Code, 2016 (IB Code). Implementation of the same is in process.
- Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.
- Figures for the quarter ending March 31, 2021 are the balancing figure between the audited figures for the full financial year ended on March 31, 2021 and the published year to date reviewed figures upto the third quarter ie. December 31, 2020 of the previous financial year.
- The audited accounts for the year ending March 31, 2021 are subject to the review by the C&AG under Section 143(6) of the Companies Act, 2013.

(₹ in Lakhs)

**7) STANDALONE -SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

	3 months Ended 30/06/2021 (Unaudited)	Preceding 3 months Ended 31/03/2021 (Unaudited)	Corresponding 3 months Ended 30/06/2020 (Unaudited)	Previous Accounting Year Ended 31/03/2021 (Audited)
<b>1. Segment Revenue [Net Sales / Income]</b>				
a. Industrial Packaging	25514.99	17719.23	10310.94	55502.12
b. Logistics Services	7535.21	14193.90	4206.05	37912.13
c. Logistics Infrastructure	4039.67	4694.64	7424.32	20028.38
d. Travel & Vacations	973.21	1658.13	542.76	4558.80
e. Greases & Lubricants	11291.45	11225.19	5871.36	36549.91
f. Others	2252.60	3798.72	1107.75	10164.96
<b>Total</b>	<b>51607.13</b>	<b>53289.81</b>	<b>29463.18</b>	<b>164716.30</b>
Less : Inter Segment Revenue	3284.15	3599.59	1999.96	12506.33
<b>Net Sales / Income from Operations</b>	<b>48322.98</b>	<b>49690.22</b>	<b>27463.22</b>	<b>152209.97</b>
<b>2. Segment Results [Profit / (Loss) before Finance Costs &amp; Tax]</b>				
a. Industrial Packaging	3459.71	2031.36	764.10	4629.59
b. Logistics Services	750.81	2032.03	124.31	5331.78
c. Logistics Infrastructure	1001.09	1575.62	1279.49	4832.00
d. Travel & Vacations	(552.95)	648.82	(1071.82)	(1519.86)
e. Greases & Lubricants	739.28	1057.89	56.67	3144.83
f. Others	(2104.00)	3428.72	(1717.19)	(224.52)
<b>Total</b>	<b>3293.94</b>	<b>10774.44</b>	<b>(564.44)</b>	<b>16193.82</b>
Less : Finance Costs	204.97	134.06	195.89	528.85
<b>Total Profit Before Tax</b>	<b>3088.97</b>	<b>10640.38</b>	<b>(760.33)</b>	<b>15664.97</b>
<b>Segment Assets</b>				
a. Industrial Packaging	44859.24	34362.70	29784.04	34362.70
b. Logistics Services	11950.73	9771.38	9029.71	9771.38
c. Logistics Infrastructure	27315.35	28329.53	25972.25	28329.53
d. Travel & Vacations	18446.94	19732.99	27036.58	19732.99
e. Greases & Lubricants	21442.15	19192.54	16969.55	19192.54
f. Others	75174.24	81078.25	75468.30	81078.25
<b>Total</b>	<b>199188.65</b>	<b>192467.39</b>	<b>184260.43</b>	<b>192467.39</b>
<b>Segment Liabilities</b>				
a. Industrial Packaging	16023.59	9702.66	6228.35	9702.66
b. Logistics Services	7844.90	7595.10	6294.88	7595.10
c. Logistics Infrastructure	8694.97	10103.17	10963.48	10103.17
d. Travel & Vacations	5236.34	5260.11	7659.43	5260.11
e. Greases & Lubricants	5761.96	7438.38	4182.69	7438.38
f. Others	22550.88	21595.19	17600.53	21595.19
<b>Total</b>	<b>66112.64</b>	<b>61694.61</b>	<b>52929.36</b>	<b>61694.61</b>

On behalf of the Board of Directors



(Sandip Das)  
Director (Finance) and CFO  
DIN: 08217697

Place:- Kolkata  
Date:- August 06, 2021





**Independent Auditor's Review Report on Consolidated Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To  
The Board of Directors  
**BALMER LAWRIE & COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Balmer Lawrie & Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30<sup>th</sup> June, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - a. Balmer Lawrie (UK) Limited; [Subsidiary Company]
  - b. Vishakapatnam Port Logistics Park Limited; [Subsidiary Company]
  - c. Balmer Lawrie Van Leer Limited; [Joint Venture]
  - d. Balmer Lawrie (UAE) LLC; [Joint Venture]
  - e. PT. Balmer Lawrie Indonesia; [Joint Venture]
  - f. AVI - OIL India (P) Limited.; [Associate Company]
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.





## 6. Emphasis of matter

We draw attention to the following matters:-

- a) Note No.2 to the Statement which describes the management's assessment of the impact of uncertainties related to COVID-19 pandemic and its consequential effects on the business operations of the Company.
- b) Note No. 3 to the Statement which states that the reporting company has received order of Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) dated 09.04.2021 in the matter of Corporate Insolvency Resolution Process (CIRP) of M/s. Transafe Services Limited (TSL) as per the Provisions of the Insolvency and Bankruptcy Code, 2016 (IB Code).

Our conclusion is not modified in respect of the above stated matters.

7. We did not review the interim financial statements/financial information/financial results of 01 (one) subsidiary M/s Vishakapatnam Port Logistics Park Limited, included in the consolidated unaudited financial results, whose interim financial statements/financial information/ financial results reflect total assets of Rs.20,475.02 Lakhs as at 30<sup>th</sup> June, 2021 and total revenues of Rs.300.61 Lakhs, total net loss after tax of Rs.217.20 Lakhs and total comprehensive loss of Rs.217.20 Lakhs for the quarter ended 30<sup>th</sup> June, 2021, as considered in the consolidated unaudited financial results. This interim financial statements/financial information/financial results have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The consolidated unaudited financial results includes the interim financial statements/ financial information/financial results of 01 (one) subsidiary M/s Balmer Lawrie (UK) Limited, which have not been reviewed/audited by their auditors, whose interim financial statements/financial information/financial results reflect total assets of Rs.47.28 Lakhs as at 30.06.2021 and total revenue of Rs.0.01 Lakhs, total net profit after tax of Rs. 0.01 Lakhs and total comprehensive income of Rs.0.01 Lakhs for the quarter ended 30<sup>th</sup> June, 2021, as considered in the consolidated unaudited financial results. The consolidated financial results also includes the Group's share of net profit after tax of Rs.1,500.63 Lakhs and total Comprehensive income of Rs.1,499.89 Lakhs for the quarter ended 30<sup>th</sup> June, 2021, as considered in the consolidated unaudited financial results, in respect of 01 (one) associate and 03 (three) joint ventures, based on their interim financial statements/financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B. K. SHROFF & CO.**  
**Chartered Accountants**  
Firm Registration No.: 302166E

*L. K. Shroff*

Place: Kolkata  
Date: 06<sup>th</sup> August, 2021

(L. K. SHROFF)  
PARTNER  
Membership No. : 060742  
UDIN: 21060742AAAACK6032





**BALMER LAWRIE & CO. LTD.**  
**[A Government of India Enterprise]**

To  
**Board of Directors**  
**Balmer Lawrie & Co. Ltd.**

**CEO and CFO Certification**

We, Adika Ratna Sekhar, Chairman & Managing Director and Sandip Das, Director (Finance), hereby certify that we have reviewed the Unaudited Consolidated Financial Results of the Company for quarter/period ended 30<sup>th</sup> June 2021 and to the best of our knowledge and belief, the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



**(Adika Ratna Sekhar)**  
**Chairman & Managing Director**



**(Sandip Das)**  
**Director (Finance)**

**06<sup>th</sup> August, 2021**

**BALMER LAWRIE & CO. LTD.**  
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CIN : L15492WB1924GOI004835

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2021

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	CONSOLIDATED			
		3 months ended 30/06/2021	Preceding 3 months ended 31/03/2021	Corresponding 3 months ended 30/06/2020	Figures for previous year ended 31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	48611.87	49877.87	27,686.89	152898.45
II	Other Income	965.74	1627.36	845.31	4925.73
III	<b>Total Income (I + II)</b>	<b>49577.61</b>	<b>51505.23</b>	<b>28,532.20</b>	<b>157824.18</b>
IV	<b>Expenses</b>				
	Cost of Materials consumed & Services rendered	33849.81	33617.95	17,230.35	98280.91
	Purchase of Stock-in-Trade	199.15	25.83	-	359.93
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in Progress	(900.63)	(958.92)	754.79	34.03
	Employee Benefits Expense	5685.27	4022.27	6,079.10	21837.83
	Finance costs	378.54	296.32	364.48	1191.57
	Depreciation and Amortization expense	1395.62	1449.45	1,343.90	5502.28
	Other expenses	6098.07	4164.50	3,837.60	18339.22
	<b>Total Expenses (IV)</b>	<b>46705.83</b>	<b>42617.40</b>	<b>29,610.22</b>	<b>145545.77</b>
V	<b>Profit/ (Loss) before exceptional items and tax (III-IV)</b>	<b>2871.78</b>	<b>8887.83</b>	<b>(1,078.02)</b>	<b>12278.41</b>
VI	Exceptional items	-	-	-	-
VII	<b>Profit/ (Loss) before Tax (V - VI)</b>	<b>2871.78</b>	<b>8887.83</b>	<b>(1,078.02)</b>	<b>12278.41</b>
VIII	<b>Tax expense:</b>				
	(1) Current Tax	886.50	1519.88	-	3,351.91
	(2) Deferred Tax	(100.76)	883.86	(124.66)	667.22
IX	<b>Profit/ (Loss) for the period from continuing operations (VII-VIII)</b>	<b>2086.04</b>	<b>6494.09</b>	<b>(953.36)</b>	<b>8259.28</b>
X	<b>Profit/ (Loss) from discontinued operations</b>	-	-	-	-
XI	<b>Tax Expenses of discontinued operations</b>	-	-	-	-
XII	<b>Profit/ (Loss) from discontinued operations (after tax) (X-XI)</b>	-	-	-	-
XIII	<b>Share of Profit/ (Loss) of joint ventures and associates (net)</b>	<b>1500.63</b>	<b>932.58</b>	<b>430.61</b>	<b>3270.20</b>
XIV	<b>Profit/ (Loss) for the period (IX+XII+XIII)</b>	<b>3586.67</b>	<b>7416.67</b>	<b>(522.75)</b>	<b>11529.48</b>
	- Attributable to owners of the parent	3,673.55	7526.19	(396.25)	12032.98
	- Attributable to non-controlling interest	(86.88)	(109.52)	(126.50)	(503.50)
XV	<b>Other Comprehensive Income</b>				
	(A)(i) Items that will not be reclassified to profit or loss	-	(18.40)	-	(18.40)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	4.63	-	4.63
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVI	<b>Share of other Comprehensive Income of joint ventures and associates (net)</b>	<b>(0.74)</b>	<b>(42.05)</b>	<b>1.31</b>	<b>(40.70)</b>
XVII	<b>Total Comprehensive Income / (Loss) for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period) (XIV+XV+XVI)</b>	<b>3585.93</b>	<b>7360.85</b>	<b>(521.44)</b>	<b>11475.01</b>
	- Attributable to owners of the parent	3672.81	7470.37	(394.94)	11978.51
	- Attributable to non-controlling interest	(86.88)	(109.52)	(126.50)	(503.50)
XVIII	<b>Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)</b>				
	(a) Basic	2.15	4.40	(0.23)	7.04
	(b) Diluted	2.15	4.40	(0.23)	7.04
XIX	<b>Earnings per equity share (for discontinued operations) (of ₹ 10/- each) (not annualised)</b>				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XX	<b>Earnings per equity share (for discontinued &amp; continuing operations) (of ₹ 10/- each) (not annualised)</b>				
	(a) Basic	2.15	4.40	(0.23)	7.04
	(b) Diluted	2.15	4.40	(0.23)	7.04

- Notes:-**
- The above financial results were reviewed by the Audit Committee at their meeting held on August 06, 2021 and subsequently approved by the Board of Directors at their meeting held on August 06, 2021. As required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted Limited Review of the above financial results for the Quarter ended June 30, 2021.
  - The Company has taken into account the possible impacts that may arise out of COVID-19 pandemic in preparation of financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable value of its financial and non-financial assets, impact on revenues and on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. The Company has considered internal and external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial statements and expects to recover the carrying amounts of its assets. The Company continues to monitor any material changes to future economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The impact of pandemic on the operations of the Company may differ from that estimated as at the date of approval of the financial statements.
  - The Company has received order of Hon'ble National Company Law Tribunal, Kolkata Bench (NCLT) dated April 09, 2021 in the matter of Corporate Insolvency Resolution Process (CIRP) of M/s Transafe Services Limited (TSL) as per the Provisions of the Insolvency and Bankruptcy Code, 2016 (IB Code). Implementation of the same is in process.
  - Previous period/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.
  - Figures for the quarter ending March 31, 2021 are the balancing figures between the audited figures for the full financial year ended on March 31, 2021 and the published year to date reviewed figures upto the third quarter ie. December 31, 2020 of the previous financial year.
  - The audited accounts for the previous year ending March 31, 2021 are subject to the review by the C&AG under Section 143(6) of the Companies Act, 2013.



**7 ) CONSOLIDATED - SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(₹ in Lakhs)

	3 months Ended 30/06/2021 (Unaudited)	Preceding 3 months Ended 31/03/2021 (Unaudited)	Corresponding 3 months Ended 30/06/2020 (Unaudited)	Previous Accounting Year Ended 31/03/2021 (Audited)
<b>1. Segment Revenue [Net Sales / Income]</b>				
a. Industrial Packaging	25514.99	17719.23	10310.94	55502.12
b. Logistics Services	7535.21	14193.90	4206.05	37912.13
c. Logistics Infrastructure	4328.56	4882.29	7647.99	20716.86
d. Travel & Vacations	973.21	1658.13	542.76	4558.80
e. Greases & Lubricants	11291.45	11225.19	5871.36	36549.91
f. Others	2252.60	3798.72	1107.75	10164.96
<b>Total</b>	<b>51896.02</b>	<b>53477.46</b>	<b>29686.85</b>	<b>165404.78</b>
Less : Inter Segment Revenue	3284.15	3599.59	1999.96	12506.33
<b>Net Sales / Income from Operations</b>	<b>48611.87</b>	<b>49877.87</b>	<b>27686.89</b>	<b>152898.45</b>
<b>2. Segment Results [Profit / (Loss) before Finance Costs &amp; Tax]</b>				
a. Industrial Packaging	3459.71	2031.36	764.10	4629.59
b. Logistics Services	750.81	2032.03	124.31	5331.78
c. Logistics Infrastructure	957.47	1464.07	1131.79	4235.96
d. Travel & Vacations	(552.95)	648.82	(1071.82)	(1519.86)
e. Greases & Lubricants	739.28	1057.89	56.67	3144.83
f. Others	(2104.00)	1949.98	(1718.59)	(2352.32)
<b>Total</b>	<b>3250.32</b>	<b>9184.15</b>	<b>(713.54)</b>	<b>13469.98</b>
Less : Finance Costs	378.54	296.32	364.48	1191.57
<b>Total Profit Before Tax</b>	<b>2871.78</b>	<b>8887.83</b>	<b>(1078.02)</b>	<b>12278.41</b>
<b>Segment Assets</b>				
a. Industrial Packaging	44859.24	34362.70	29784.04	34362.70
b. Logistics Services	11950.73	9771.38	9029.71	9771.38
c. Logistics Infrastructure	39108.09	39992.52	38384.64	39992.52
d. Travel & Vacations	18446.94	19732.99	27036.58	19732.99
e. Greases & Lubricants	21442.15	19192.54	16969.55	19192.54
f. Others	111657.12	114867.30	109696.78	114867.30
<b>Total</b>	<b>247464.27</b>	<b>237919.43</b>	<b>230901.30</b>	<b>237919.43</b>
<b>Segment Liabilities</b>				
a. Industrial Packaging	16023.59	9702.66	6228.35	9702.66
b. Logistics Services	7844.90	7595.10	6294.88	7595.10
c. Logistics Infrastructure	19025.91	20087.14	20754.36	20087.14
d. Travel & Vacations	5236.34	5260.11	7659.43	5260.11
e. Greases & Lubricants	5761.96	7438.38	4182.69	7438.38
f. Others	31726.50	29721.11	26192.58	29721.11
<b>Total</b>	<b>85619.20</b>	<b>79804.50</b>	<b>71312.29</b>	<b>79804.50</b>

On behalf of the Board of Directors

  
 (Sandip Das)  
 Director (Finance) and CFO  
 DIN: 08217697

 Place:- Kolkata  
 Date:- August 06, 2021